

HOUSE BILL 2348

By Odom

AN ACT Pursuant to Article II, Section 24 of the
Tennessee Constitution providing for the dollar
amount and rate by which the growth of
appropriations from State Tax Revenues will
exceed the estimated growth in the state's
economy and to amend Tennessee Code
Annotated, Title 9, Chapter 4, Part 52.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203(e), is amended by adding
the following language as a new, appropriately designated subdivision:

() The index of appropriations from state tax revenues for the 2006-2007 fiscal
year may exceed the index of estimated growth in the state's economy by eleven million
five hundred thousand dollars (\$11,500,000) or one-tenth of one percent (0.1%).

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.